Overview of the Health Care Risk Management Profession

Health care risk management is a diverse profession in a dynamic and evolving health care industry. Health care risk managers hold a wide variety of titles and work in a cross section of organizations. The truth is that we do operate in wide range of settings and organizations. But, we have many common professional attributes. And, it’s because there are so many different types of opportunities for health care risk management professionals, that our profession is so interesting and rewarding.

The American Society for Health Care Risk Management is the professional association for health care risk managers. We are nearly 6,000 members strong.

What kind of backgrounds do health care risk managers have?
Health care risk managers come from a variety of professional and educational backgrounds. We have an interest in the broad-based discipline of health care risk management because we enjoy working to positively influence the health care industry, and contributing to the delivery of safe and trusted health care. We are men and women in every state across the country, working for large and small communities and organizations.

What do health care risk managers do?
It’s a very dynamic profession and we believe that this is the fun part of being a health care risk manager. By nature, we are flexible professionals who work as an integral part of delivering safe and trusted health care. Some examples of what we do include; risk financing, event and incident management, clinical aspects, financial aspects, legal aspects, general business aspects, the psychological and human factors of health care, statistical analysis, insurance, risk financing and claims management.

How can I become a health care risk manager?
There is not a direct, singular route to becoming a health care risk manager. However, you must have a basic understanding of risk management within the health care world through practical experience and/or education. Common educational backgrounds include business, insurance, clinical/nursing, medical and law. However, there are other backgrounds that health care risk managers come from as well. These include areas such as pharmaceuticals, biometrics, health law and others.

It’s not a one-size-fits-all profession. You can be trained to be a health care risk manager through education, practical experience or both.
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Where are the jobs?
You can find employment in a wide variety of organizations such as hospitals, insurance carriers and brokers; health care organizations; consulting firms; long-term care; ambulatory; hospice; office surgeries; physician practices; pharmaceuticals; governmental agencies; independent urgent walk-in centers; and other organizations that support the health care continuum.

Why might I choose health care risk management as a career?
If you like challenging work, a diverse set of responsibilities, continual learning, are open to ongoing change and can demonstrate an interest in and understanding of health care risk management job attributes, you would enjoy working in health care risk management.